

NAPLES BUSINESS & STORAGE PARK
ADOPTED BUDGET
FOR: 2017

	2016 BUDGET	2016 Actual Thru 9/30/16	2016 Estimated Actual	2017 Adopted Budget
INCOME				
60100 Maintenance Fee Income	116,723.00	87,540.12	116,720.16	\$ 113,723.00
60200 Reserve Income	18,500.00	13,875.00	18,500.00	\$ 21,500.00
60600 Admin Fee Income	0.00	240.40	159.42	
61000 Misc. Income	0.00	176.96	55.04	
61500 Application Fee Income	0.00	500.00	200.00	
TOTAL INCOME	<u>135,223.00</u>	<u>102,332.48</u>	<u>135,634.62</u>	<u>\$ 135,223.00</u>
EXPENSES				
OPERATING				
70100 Electricity	1,600.00	1,332.64	1,776.85	\$ 1,700.00
70200 Water / Sewer	14,500.00	9,366.03	12,488.04	\$ 14,500.00
70300 Trash Removal	10,200.00	7,698.96	10,265.28	\$ 10,200.00
70400 Telephone	6,500.00	4,967.98	6,623.97	\$ 6,500.00
72000 Building Maintenance	3,000.00	2,418.00	3,224.00	\$ 3,000.00
75100 Grounds & Building Maint	16,000.00	12,520.00	16,693.33	\$ 16,000.00
75150 Landscape Material	0.00	3,562.50	3,562.50	\$ 1,000.00
75200 Fire Protection	3,200.00	861.90	1,149.20	\$ 3,200.00
75250 Annual Fire Flow Check	200.00	0.00	0.00	\$ 200.00
76000 Security/Alarm Monitoring	3,600.00	2,666.52	3,555.36	\$ 3,600.00
76500 Annual Alarm Inspection	500.00	299.51	299.51	\$ 500.00
SUB TOTAL OPERATING	60,300.00	47,287.04	61,762.05	\$ 60,400.00
ADMINISTRATIVE				
80100 Management Fees	7,735.00	5,801.22	7,734.96	\$ 8,000.00
80200 Accounting Fees	4,532.00	3,399.03	4,532.04	\$ 4,660.00
86300 Office Supplies	700.00	616.99	822.65	\$ 700.00
86350 Administrative Expenses	1,300.00	1,221.75	1,629.00	\$ 1,300.00
86500 Corporate Annual Report	61.00	61.25	61.25	\$ 61.00
86700 Professional Fees	250.00	285.00	285.00	\$ 285.00
86800 Legal Fees	500.00	2,337.50	3,116.67	\$ 750.00
86950 Contingency	925.00	0.00	0.00	\$ 1,000.00
SUB TOTAL ADMINISTRATIVE	<u>16,003.00</u>	<u>13,722.74</u>	<u>18,181.57</u>	<u>\$ 16,756.00</u>
INSURANCE				
87100 Pkg Property/Liability Ins	40,000.00	9,934.53	13,246.04	\$ 36,150.00
87300 Appraisal Fee	420.00	368.00	368.00	\$ 420.00
Sub Total Administrative	<u>40,420.00</u>	<u>10,302.53</u>	<u>13,614.04</u>	<u>\$ 36,570.00</u>
RESERVES				
90100 Reserves - Roof	10,500.00	7,875.00	10,500.00	\$ 10,500.00
90200 Reserves - Building Painting	4,000.00	3,000.00	4,000.00	\$ 5,000.00
90300 Reserves - Pavement Resurfacing	4,000.00	3,000.00	4,000.00	\$ 3,000.00
90400 Reserves - Awnings	0.00	0.00	0.00	\$ 3,000.00
SUB-TOTAL RESERVES	<u>18,500.00</u>	<u>13,875.00</u>	<u>18,500.00</u>	<u>\$ 21,500.00</u>
TOTAL EXPENSES	<u>135,223.00</u>	<u>85,187.31</u>	<u>112,057.66</u>	<u>\$ 135,226.00</u>
Surplus / Deficit	-	17,145.17	23,576.96	

55 Units